Lao PDR - Budgetary Central Government (BCG) - Quarterly GFS

in millions of Kip

Lao PDR	TABLE 1: Total Revenue	2017	2017	2017	2017	2018	2018	2018	2018
Lao PDR		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1	REVENUE	4,478,381.1	5,577,227.8	5,679,177.2	6,880,706.1	5,200,949.8	5,930,410.8	4,926,056.9	7,526,110.7
11	Taxes	3,811,559.1	4,261,454.0	4,273,638.2	4,880,049.9	4,426,367.2	4,728,181.1	3,563,194.3	5,176,603.5
111	Taxes on income, profits, and capital gains	588,015.1	894,864.0	669,446.7	1,292,014.7	776,349.3	858,940.3	769,238.0	1,287,821.0
1111	Payable by individuals								
1112	Payable by corporations and other enterprises								
1113	Unallocable								
112	Taxes on payroll and workforce	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
113	Taxes on property	4,950.0	40,044.0	18,624.7	47,390.0	0.0	137,410.0	33,851.0	16,856.0
1131	Recurrent taxes on immovable property	4,950.0	40,044.0	18,624.7	47,390.0	0.0	137,410.0	33,851.0	16,856.0
1132	Recurrent taxes on net wealth								
1133	Estate, inheritance, and gift taxes								
1134	Taxes on financial and capital transactions								
1135	Other nonrecurrent taxes on property								
1136	Other recurrent taxes on property								
114	Taxes on goods and services	2,942,598.8	2,863,832.0	3,007,070.1	3,285,546.7	3,357,326.9	3,511,089.2	2,527,309.3	3,521,103.5
1141	General taxes on goods and services	1,256,522.9	1,568,691.0	1,075,546.7	1,248,813.3	1,411,872.8	1,322,880.8	1,205,502.0	1,205,776.1
11411	Value-added taxes	1,256,522.9	1,568,691.0	1,075,546.7	1,248,813.3	1,411,872.8	1,322,880.8	1,205,502.0	1,205,776.1
11412	Sales taxes								
11413	Turnover & other general taxes on G & S	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
11414	Taxes on financial and capital transactions								
1142	Excises	984,008.5	605,379.0	1,093,978.4	1,105,437.9	1,198,236.9	1,541,654.8	719,611.0	1,369,196.7

1143	Profits of fiscal monopolies									
1144	Taxes on specific services									
1145 11451	Taxes on use of goods, permission to use goods Motor vehicles taxes	465,162.4	466,445.0	534,486.9	713,986.8	495,265.2	354,841.6	368,637.0	663,914.7	
11452	Other	465,162.4	466,445.0	534,486.9	713,986.8	495,265.2	354,841.6	368,637.0	663,914.7	
1146	Other taxes on goods and services	236,905.0	223,317.0	303,058.1	217,308.7	251,952.0	291,712.0	233,559.3	282,216.0	
115	Taxes on international trade and transactions	275,995.2	462,714.0	578,496.7	255,098.5	292,691.0	220,741.6	232,796.0	350,823.0	
1151	Customs and other import duties	266,427.9	437,449.0	575,454.0	250,360.0	282,452.0	214,917.5	225,717.0	336,142.3	
1152	Taxes on exports	9,567.4	25,265.0	3,042.7	4,738.5	10,239.0	5,824.1	7,079.0	14,680.7	
1153	Profits of export or import monopolies									
1154	Exchange profits									
1155	Exchange taxes									
1156	Other taxes on international trade and transactions									
116	Other taxes									
12	Social contributions									
121	Social security contributions									
1211	Employee contributions									
1212	Employer contributions									
1213	Self-employed or nonemployed contributions									
1214	Unallocable contributions									
122	Other social contributions									
1221	Employee contributions									
1222	Employer contributions									
1223	Imputed contributions									

13	Grants	387,954.5	530,959.5	416,472.0	861,677.3	104,361.9	704,862.0	434,627.9	269,938.1
131	From foreign governments	387,954.5	496,852.4	416,472.0	803,169.0	104,361.9	704,862.0	181,424.9	201,591.1
1311	Current	198,372.0	328,128.0	263,251.8	437,791.0	0.0	511,280.0	0.0	0.0
1312	Capital	189,582.5	168,724.4	153,220.2	365,378.0	104,361.9	193,582.0	181,424.9	201,591.1
132	From international organizations	0.0	34,107.1	0.0	58,508.3	0.0	0.0	253,203.0	68,347.0
1321	Current								
1322	Capital								
133	From other general government units								
1331	Current								
1332	Capital								
14	Other revenue	278,867.5	784,814.3	989,067.0	1,138,978.9	670,220.7	497,367.7	928,234.7	2,079,569.1
141	Property income	190,711.4	493,638.0	286,655.7	541,614.4	580,078.7	304,798.0	536,722.0	902,166.0
1411	Interest	101,739.3	126,756.0	122,984.4	299,403.2	69,932.4	99,425.0	362,069.0	399,393.4
14111	Interest from nonresidents								
14112	Interest other than general government								
14113	Interest from other general government units								
1412	Dividends	88,972.1	366,882.0	163,671.4	242,211.2	510,146.3	205,373.0	174,653.0	502,772.6
1413	Withdrawals from income of quasi- corporations Property income attrib. to insurance								
1414	policyholders								
1415	Rent								
1416	Reinvestment earning from foreign direct investment								
142	Sales of goods and services	31,738.4	268,178.6	671,602.1	498,400.0	44,525.4	185,901.0	372,870.5	1,007,891.8
1421	Sales of market establishments	4,626.0	14,481.0	41,347.7	274,996.1	19,248.5	10,456.0	3,275.3	4,976.0
1422	Administrative fees	16,124.0	248,875.0	615,784.1	183,720.6	18,095.2	163,160.0	362,491.2	984,972.0

1423	Incidental sales by nonmarket establishments	10,988.4	4,822.6	14,470.3	39,683.3	7,181.7	12,285.0	7,104.0	17,943.8
1424	Imputed sales of goods and services	10,566.4	4,022.0	14,470.3	33,003.3	7,101.7	12,203.0	7,104.0	17,545.8
143	Fines, penalties, and forfeits	14,584.7	15,609.7	21,224.6	30,497.5	9,864.3	4,564.7	18,249.2	17,255.5
144	Voluntary transfers other than grants								
1441	Current								
1442	Capital .								
145	Miscellaneous and unidentified revenue	41,833.0	7,388.0	9,584.5	68,467.0	35,752.3	2,104.0	393.0	152,255.8

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	TABLE 2: Toytal Expense	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4
2	EXPENSE	3,537,949.4	4,379,424.6	4,754,954.0	4,501,196.6	3,785,867.2	4,445,425.0	4,440,716.2	
21	Compensation of employees	2,566,777.0	2,491,222.0	2,899,643.0		2,724,924.0	2,590,033.0		
211	Wages and salaries	2,566,777.0		2,899,643.0		2,724,924.0			
212	Social contributions	_,,,	_,,	_,,	_,,,	_,, _ ,,,	_,,	_,,	_,,,,,,,
2121	Actual social contributions								
2122	Imputed social contributions								
22	Use of goods and services	188,170.0	815,887.0	621,043.0	1,132,325.0	134,089.9	681,901.0	879,866.0	1,265,986.5
23	Consumption of fixed capital	·				·	·		
24	Interest	399,300.8	370,832.5	509,551.0	667,696.9	565,642.0	544,702.2	715,945.2	820,045.7
241	To nonresidents	399,300.8	275,315.7	432,439.0	383,783.9	485,476.0	435,511.2	600,681.2	
242	To residents other than general government		95,516.8	77,112.0	283,913.0	80,166.0	109,191.0	115,264.0	226,762.0
243	To other general government units								
25	Subsidies	89,244.0	323,525.0	305,445.0	493,311.0	52,807.0	244,106.0	367,010.0	571,238.3
251	To public corporations	89,244.0	323,525.0	305,445.0	493,311.0	52,807.0	244,106.0	367,010.0	
252	To private enterprises								
26	Grants	2,788.6	9,879.1	15,395.0	8,329.7	8,844.3	891.8	19,245.0	9,948.2
261	To foreign governments								
2611	Current								
2612	Capital								
262	To international organizations	2,788.6	9,879.1	15,395.0	8,329.7	8,844.3	891.8	19,245.0	9,948.2
2621	Current	2,788.6	9,879.1	15,395.0	8,329.7	8,844.3	891.8	19,245.0	9,948.2
2622	Capital								
263	To other general government units								
2631	Current								
2632	Capital								
27	Social benefits								
271	Social security benefits								
272	Social assistance benefits								
273	Employer social benefits								
28	Other expense	291,669.0	368,079.0	403,877.0	350,221.0	299,560.0	383,791.0	329,657.0	699,011.9
281	Property expense other than interest								
2811	Dividends (public corporations only)								
2812	Withdrawals from income of quasi-corp. (public corp. only)								
2813	Property expense for investment income disbursements								
2814	Rent								
2815	Reinvestment earning on foreign direct investment								
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Lao PDR - Budgetary Central Government (BCG) - Quarterly GFS

in millions of Kip

	TABLE 2: Toytal Expense	2017 Q1	2017 Q2	2017 Q3	2017 Q4	2018 Q1	2018 Q2	2018 Q3	2018 Q4
282	Miscellaneous other expense	291,669.0	368,079.0	403,877.0	350,221.0	299,560.0	383,791.0	329,657.0	699,011.9
2821	Current	291,669.0	368,079.0	403,877.0	350,221.0	299,560.0	383,791.0	329,657.0	699,011.9
2822	Capital								

	Table 3: TRANSACTIONS IN ASSETS AND LIABILITIES	2017	2017	2017	2017	2018	2018	2018	2018
	Table 5: TRANSACTIONS IN ASSETS AND LIABILITIES	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
3	CHANGE IN NET WORTH: TRANSACTIONS °	1,749,332.6	169,798.7	1,512,857.0	2,141,465.0	1,400,790.8	1,802,882.8	318,286.9	1,821,907.7
31	Net acquisition of nonfinancial assets ^{d/}	1,427,438.2	3,182,157.8	2,823,922.0	5,371,497.3	2,814,002.2	3,621,845.0	2,617,727.1	2,143,016.9
311	Fixed assets	1,427,438.2	3,182,157.8	2,823,922.0	5,371,497.3	2,814,002.2	3,621,845.0	2,617,727.1	2,143,016.9
311A	Acquisitions: fixed assets	1,440,159.2	3,233,809.8	2,826,230.0	5,392,251.5	2,814,452.1	3,625,904.0	2,759,232.0	2,156,630.9
311B	Disposals: fixed assets	12,721.0	51,652.0	2,308.0	20,754.2	449.9	4,059.0	141,504.9	13,614.0
311C	Consumption of fixed capital (CFC): fixed assets								
3111	Buildings and structures								
3111A	Acquisitions: buildings and structures								
3111B	Disposals: buildings and structures								
3111C	CFC: buildings and structures								
3112	Machinery and equipment								
3112A	Acquisitions: machinery and equipment								
3112B	Disposals: machinery and equipment								
3112C	CFC: machinery and equipment								
3113	Other fixed assets								
3113A	Acquisitions: other fixed assets								
3113B	Disposals: other fixed assets								
3113C	CFC: other fixed assets								
312	Inventories								
3121	Strategic stocks								
3122	Other Inventories								
313	Valuables								
313A	Acquisitions: valuables								
313B	Disposals: valuables								
314	Nonproduced assets								
314A	Acquisitions: nonproduced assets								

314B	Disposals: nonproduced assets									
3141	Land									
3141A	Acquisitions: land									
3141B	Disposals: land									
3142	Subsoil assets									
3142A	Acquisitions: subsoil assets									
3142B	Disposals: subsoil assets									
3143	Other naturally occurring assets									
3143A	Acquisitions: other naturally occurring assets									
3143B	Disposals: other naturally occurring assets									
3144	Intangible nonproduced assets									
3144A	Acquisitions: intangible nonproduced assets									
3144B	Disposals: intangible nonproduced assets									
32	Net acquisition of financial assets [321+322+323]	463,294.4	-1,601,036.0	483,101.0	1,731,739.0	-1,044,870.2	-179,031.0	-1,790,241.0	464,262.6	
3201	Monetary gold and SDRs									
3202	Currency and deposits [3212+3222]	543,519.0	-1,436,197.0	483,101.0	1,746,069.0	-925,808.5	-7,113.0	-1,502,564.0	477,608.6	
3203	Securities other than shares [3213+3223]	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
3204	Loans [3214+3224]	-80,224.6	-164,839.0	0.0	-14,330.0	-119,061.7	-171,918.0	-287,677.0	-13,346.0	
3205	Shares and other equity [3215+3225]									
3206	Insurance technical reserves [3216+3226]									
3207	Financial derivatives [3217+3227]									
3208	Other accounts receivable [3218+3228]									
321	Domestic	463,294.4	-1,601,036.0	483,101.0	1,731,739.0	-1,044,870.2	-179,031.0	-1,790,241.0	464,262.6	
3212	Currency and deposits	543,519.0	-1,436,197.0	483,101.0	1,746,069.0	-925,808.5	-7,113.0	-1,502,564.0	477,608.6	
3213	Securities other than shares									
3214	Loans	-80,224.6	-164,839.0	0.0	-14,330.0	-119,061.7	-171,918.0	-287,677.0	-13,346.0	
3215	Shares and other equity									
3216	Insurance technical reserves									

3217	Financial derivatives	1 1						1	t I
_	Other accounts receivable			,					, ,
	Foreign	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
3221	Monetary gold and SDRs	""	0.0		0.0	, 5.5			0.0
	Currency and deposits			,					,
3223	Securities other than shares			,					,
	Loans							1	,
	Shares and other equity			,					,
3226	Insurance technical reserves							1	,
	Financial derivatives			,					,
3228	Other accounts receivable			,			,		,
33	Net incurrence of liabilities [331+332]	141,399.9	1,411,323.1	1,794,166.0	4,961,771.3	368,341.2	1,639,931.2	509,199.2	785,371.8
3301	Special Drawing Rights (SDRs) [3321]			,			,		,
3302	Currency and deposits [3312+3322]						,		1
3303	Securities other than shares [3313+3323]	-18,755.0	-84,245.0	1,014,620.0	3,707,477.0	-1,136,000.0	654,083.0	-194,676.0	1,575,709.3
3304	Loans [3314+3324]	160,154.9	1,495,568.1	779,546.0	1,254,294.3	1,504,341.2	985,848.2	703,875.2	-790,337.5
3305	Shares and other equity [3315+3325]			,					1 1
3306	Insurance technical reserves [3316+3326]			,					1 1
3307	Financial derivatives [3317+3327]						,		· 1
3308	Other accounts receivable [3318+3328]						,		· 1
331	Domestic .	-18,755.0	-84,245.0	1,014,620.0	207,370.0	-1,136,000.0	654,083.0	-194,676.0	-246,851.0
3312	Currency and deposits			,			,		ı
3313	Securities other than shares	-18,755.0	-84,245.0	1,014,620.0	207,370.0	-1,136,000.0	654,083.0	-194,676.0	-246,851.0
3314	Loans			,			,		ı
3315	Shares and other equity						,		1
3316	Insurance technical reserves			,			,		ı
3317	Financial derivatives			,			,		ı
3318	Other accounts payable			,		, 1			1

332	Foreign	160,154.9	1,495,568.1	779,546.0	4,754,401.3	1,504,341.2	985,848.2	703,875.2	1,032,222.8
3321	Special Drawing Rights (SDRs)								
3322	Currency and deposits								
3323	Securities other than shares	0.0	0.0	0.0	3,500,107.0	0.0	0.0	0.0	1,822,560.3
3324	Loans	160,154.9	1,495,568.1	779,546.0	1,254,294.3	1,504,341.2	985,848.2	703,875.2	-790,337.5
3325	Shares and other equity								
3326	Insurance technical reserves								
3327	Financial derivatives								
3328	Other accounts payable								

c/ Change in net worth due to transactions in assets and liabilities.d/ Net transactions in fixed assets, valuables, and nonproduced assets equal acquisitions minus disposals and consumption of fixed capital.

Metadata notes on fiscal data tables

- 1. Quarterly budge execution data for Budgetary Central Government (BCG)
 - (1) Compiler: Budget execution data is compiled by Fiscal Policy and Law Department (FPLD).
 - (2) Source data: Monthly or quarterly revenue, expenditure and financing data submitted by relevant reporting departments in the Ministry of Finance (MOF) and the Bank of Laos (BOL) are used for compiling budgetary execution data.

Main data sources used by the FPLD are:

Revenue data: Monthly or quarterly data from State Asset Management Department, State Owned Enterprises Department, Customs Department and Tax Department.

Expenditure: Quarterly budget execution data from Budget Department Financing: Monthly or quarterly financing data from External Finance and Debt Management Department, National Treasury Department and the BOL.

(3) Revision policy:

Quarterly budgetary execution data will be revised or updated according to revision of source data and will be presented in the approval process of the National Assembly (NA). Annual budgetary execution data will be submitted to auditing and to the NA according to Budget Law. Final audited account will be submitted to the NA in Nov/Dec session of each year and will be disseminated in publication as official gazette. Data for complimentary budget period (Jan-Mar) will be included as revision to the previous financial year data when it becomes available.

(4) Objective:

Quarterly budgetary execution data will be used for internal purpose such as budget projection and fiscal analysis.

- 2. Quarterly Government Finance Statistics (GFS)
 - (1) Compiler: Quarterly GFS is compiled by the FPLD.
 - (2) Source data: Quarterly GFS is compiled based on preliminary and unaudited quarterly budget execution data for BCG and updated with further revised data or final data.
 - (3) Compilation: Quarterly GFS is compiled according to the Government Finance Statistics Manual 2014 (*GFSM 2014*) which is the international standard by using a technical bridge table.
 - (4) Dissemination Policy: Quarterly and annual GFS will be submitted to IMF (Statistics Department and Asia Pacific Department) and posted on the MOF website for data users and to ensure transparency in line with the enhanced General Data Dissemination Standards (e-GDDS) policy.

- (5) Revision Policy: Quarterly GFS will be revised or updated according to revisions of source data and will be finalized based on audited final accounts source data.
- (6) Objective: Quarterly GFS is used by the MOF and other stakeholders as a tool for fiscal projection, fiscal analysis and fiscal policy formulation; as well as used for reporting to economic surveillance by IMF.